approved by the Government for farmers in the 16 identified distressed districts in Andhra Pradesh, the credit flow for the year 2006-07 by all agencies has been worked out at Rs. 13,817.78 crore. As against the overall target of Rs. 13,817.78 crore, the total credit disbursed in 16 districts by all agencies was Rs. 12,627.23 crore (provisional figures as at the end the March, 2007), forming almost 91 per cent of target. District-wise position is not readily available with NABARD.

(c) and (d) Do not arise.

Setting up of regulatory authorities

4322. SHRIMATI SHOBHANA BHARTIA: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to set up regulatory authorities for Petroleum, Civil Aviation and Railways;

(b) whether regulation in banking, commodity futures market, capital market, insurance, telecommunications and power were in place and were reasonably well-established;

(c) whether all Ministries have agreed for this proposal;

(d) if so, by when a final decision for regulatory authorities are to be established in these sections; and

(e) to what extent this decision has proved helpful?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (d) Government has decided to set up Petroleum and Natural Gas Regulatory Board. The final decision to set up Airport Economic Regulatory Authority will be taken once the AERA Bill is introduced in the Parliament and is passed by it. There was a proposal to set up a tariff regulatory authority for the Railways, but it was rejected by Ministry of Railways. Regulators in banking, commodity futures market, capital market, insurance, telecommunication and power are already in place and are reasonably well established.

(e) This decision has proved helpful to the extent of ensuring orderly functioning of various sectors and preventing the abuse of monopoly powers.